

**Business Finance Virtual Learning**

**11th and 12th/Checking  
Lesson**





Lesson: 4/14/2020

**Students will be able to:**

- Explain what a checking account is used for and why it is important to have one
- Describe the consequences of not being in the banking system
- Learn some tips for using their checking account effectively, including the use of mobile alerts
- Understand how overdraft protection works and how to avoid high fees attached to the service
- Read a bank statement to verify its accuracy and interpret how their money is being used
- Explain what direct deposit is, how they sign up for it, and why it could be beneficial

How high would monthly fees need to be to make 18-21 year olds switch banks?

(answer on the last slide)

Check Yourself Before You  
Wreck Yourself Activity

**Click on Activity**

# Exit Ticket:

Why is it important to keep track of your financial transactions? What could happen to you if you don't keep track of them?

Answer to the starter  
Question:

\$30.80